

**Town of Pink Hill
Post Office Box 530
Pink Hill, North Carolina 28572
Phone 252-568-3181
Fax 252-568-2435**

Carol Sykes, Mayor
Crystal Heath, Town Clerk
George L. Jenkins Jr., Attorney

Mike Hill, Commissioner
James Quinn, Commissioner
Penny Murphy, Commissioner

BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the Town of Pink Hill, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020, in accordance with the departments established for the Town of Pink Hill:

General Fund Departments	Appropriation
Administrative	\$122,562.73
Cultural & Recreation	12,385.00
Environmental Protection	104,000.00
Fire	153,810.00
Police	167,392.82
Streets	60,950.00
Debt Service - Fire	41,437.00
Total General Fund Appropriations	662,537.55

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

General Fund Revenues	
Ad Valorem Taxes – Current Year	\$180,000.00
Ad Valorem Taxes - Delinquent	8,000.00
Motor Vehicle Taxes - Current	13,100.00
Tax Penalties & Interest	1,000.00
Beer & Wine Tax	2,300.00
Franchise Tax	37,500.00
Garbage Collection Fees	104,000.00
Interest Income	175.00
Interest Income Powell Bill	10.00
NC Sales & Use Tax – Local Option	85,770.00
Powell Bill Street Allocation	19,600.00
Police Miscellaneous Revenue	1,595.00
Solid Waste Disposal Tax	300.00
Miscellaneous Revenues	3,150.00
Lenoir County Fire Revenues	97,612.21
Duplin County Fire Revenues	23,500.00
Department of Insurance	13,250.00
Fire Donations & Fund Raising	36,000.00
Fire Department – Misc. Rev. (grant rev)	16,064.22
Fire Interest Income	20.00
Fund Balance Appropriation	19,591.12
Total Revenues	662,537.55

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Water/Sewer Expenditures	
Water/Sewer	573,400.00
Fund Balance Appropriation	
Total Water/Sewer Appropriations	573,400.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Water/Sewer Revenues	
Water & Sewer Sales	561,100.00
Other Revenues	12,300.00
Total Water/Sewer Revenues	573,400.00

Section 5: The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Economic Development Expenditures	
Fund Balance Appropriation	250.00
Total Economic Development Appropriations	250.00

Section 6: It is estimated that the following revenues will be available in the Economic Development Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Economic Development Revenues	
Interest Income	250.00
Total Economic Development Revenues	250.00

Section 7: The following amounts are hereby appropriated in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

Capital Project - W/S Asset Inventory & Assessment Grant Expenditures	
Sewer Expenditures	81,200.00
Water Expenditures	40,600.00
Total Capital Project – W/S Asset Inventory & Assessment Appropriations	121,800.00

Section 8: It is estimated that the following revenues will be available in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

Capital Project - W/S Asset Inventory & Assessment Grant Revenues	
NCDENR - Sewer Grant	80,000.00
NCDENR - Water Grant	40,000.00
Local Contribution – Sewer	1,200.00
Local Contribution - Water	600.00
Total Capital Project – W/S Asset Inventory & Assessment Revenues	121,800.00

Section 9: There is hereby levied a tax at the rate of fifty-five cents (\$0.55) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue listed as Current Year's Property Taxes in the General Fund.

This rate is based on a total valuation of property for the purposes of taxation of \$33,805,673 and an estimated rate of collection of 96.81%.

Section 10: The Budget Officer, Crystal Heath as appointed by the board, is hereby authorized to transfer appropriations as contained herein under the following conditions:

She may transfer any amounts between objects of expenditures within a department without limitation, but must report these transfers to the board.

Section 11: Copies of this Budget Ordinance shall be furnished to the Clerk of the Town of Pink Hill, North Carolina, to be kept on file for her direction in the collection of revenues and expenditures of amounts appropriated.

Adopted this 11th day of June, 2019

“This institution is an equal opportunity provider.”