

Town of Pink Hill
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Pink Hill, North Carolina 28572
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Carol Sykes, Mayor
 Kimberly Mitchell, Town Clerk
 George L. Jenkins Jr., Attorney

Mike Hill, Commissioner
 James Quinn, Commissioner
 Penny Murphy, Commissioner

BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the Town of Pink Hill, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the departments established for the Town of Pink Hill:

General Fund Departments	Appropriation
Administrative	\$127,273.95
Cultural & Recreation	11,050.00
Environmental Protection	100,000.00
Fire	240,460.00
Police	180,823.36
Streets	36,205.00
Debt Service - Fire	44,286.00
Total General Fund Appropriations	740,098.31

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

General Fund Revenues	
Ad Valorem Taxes – Current Year	\$170,000.00
Ad Valorem Taxes - Delinquent	8,500.00
Motor Vehicle Taxes - Current	15,000.00
Tax Penalties & Interest	1,500.00
Beer & Wine Tax	2,300.00
Franchise Tax	35,000.00
Garbage Collection Fees	100,000.00
Interest Income	100.00
Interest Income Powell Bill	5.00
NC Sales & Use Tax – Local Option	80,000.00
Powell Bill Street Allocation	19,700.00
Police Miscellaneous Revenue	4,931.00
Solid Waste Disposal Tax	300.00
Miscellaneous Revenues	200.00
Lenoir County Fire Revenues	94,886.00
Duplin County Fire Revenues	20,000.00
Department of Insurance	13,745.25
Fire Donations & Fund Raising	36,000.00
Fire Department – Misc. Rev. (grants & parade rev)	92,343.00
Fire Interest Income	50.00
Fund Balance Appropriation	45,538.06
Total Revenues	740,098.31

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Water/Sewer Expenditures	
Water/Sewer	590,933.31
Fund Balance Appropriation	944.86
Total Water/Sewer Appropriations	591,878.17

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Water/Sewer Revenues	
Water & Sewer Sales	578,328.17
Other Revenues	13,550.00
Total Water/Sewer Revenues	591,878.17

Section 5: The following amounts are hereby appropriated in the Economic Development Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Economic Development Expenditures	
Fund Balance Appropriation	125.00
Total Economic Development Appropriations	125.00

Section 6: It is estimated that the following revenues will be available in the Economic Development Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Economic Development Revenues	
Interest Income	125.00
Total Economic Development Revenues	125.00

Section 7: The following amounts are hereby appropriated in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

Capital Project - W/S Asset Inventory & Assessment Grant Expenditures	
Sewer Expenditures	81,200.00
Water Expenditures	40,600.00
Total Capital Project – W/S Asset Inventory & Assessment Appropriations	121,800.00

Section 8: It is estimated that the following revenues will be available in the Capital Project Fund – W/S Asset Inventory & Assessment Grant:

Capital Project - W/S Asset Inventory & Assessment Grant Revenues	
NCDENR - Sewer Grant	80,000.00
NCDENR - Water Grant	40,000.00
Local Contribution – Sewer	1,200.00
Local Contribution - Water	600.00
Total Capital Project – W/S Asset Inventory & Assessment Revenues	121,800.00

Section 9: There is hereby levied a tax at the rate of fifty-five cents (\$0.55) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising the revenue listed as Current Year's Property Taxes in the General Fund.

This rate is based on a total valuation of property for the purposes of taxation of \$32,409,656 and an estimated rate of collection of 95.37%.

Section 10: The Budget Officer, Kimberly Mitchell as appointed by the board, is hereby authorized to transfer appropriations as contained herein under the following conditions:

She may transfer any amounts between objects of expenditures within a department without limitation, but must report these transfers to the board.

Section 11: Copies of this Budget Ordinance shall be furnished to the Clerk of the Town of Pink Hill, North Carolina, to be kept on file for her direction in the collection of revenues and expenditures of amounts appropriated.

Adopted this 25th day of June, 2018

“This institution is an equal opportunity provider.”